

Thank you for taking the time to read this information about setting up a **Community Bank**[®] branch of Bendigo Bank in Canungra.

Canungra has not had a bank in town for many years and following an initiative of our local Chamber of Commerce in 2013, a group of local residents have formed a volunteer Steering Committee to setup a bank in Canungra.

Why the Bendigo Bank?

The **Community Bank**[®] model stands out from the rest because it is owned by the local community through share ownership. Profits from the local branch are distributed to the shareholders as dividends and to local organisations in the form of sponsorships, community grants and donations.

For example the local swimming or soccer clubs might need new uniforms. They can apply for financial support from the Canungra & District **Community Bank**[®] to pay for them. This is just one example of the endless possibilities to benefit our local community, if we had our own **Community Bank**[®].

To open the local branch it is estimated that capital of \$750,000 will be required. This capital is used to cover all costs, including things like the fit out of the branch and to provide cash flow to run the branch as the customer base builds.

The capital is raised through the issuing of shares in the local Canungra & District **Community Bank**[®]. The local Canungra & District **Community Bank**[®] will be a listed public company with shares available to be traded in the future.

Of course like any new business, our bank will also need customers.

The pledge form that you have received gives you the opportunity to pledge your support in the form of either an offer to become a share holder in the Canungra & District **Community Bank**[®] or to consider becoming a customer of the branch. Better still you may consider doing both!

A pledge is not a legally binding agreement, so when the time comes for the Steering Committee to ask you to honour your pledge and your circumstances have changed you will have the opportunity to adjust the pledge amount either up or down or to say no thanks.

Attached to this email is a pledge form that you can print out, complete and email to canungracbproject@gmail.com. You can also return your completed form to one of the pledge points around Canungra, Beechmont and Tamborine, or post it to Canungra & District **Community Bank**[®] Project – P.O. Box 3, Canungra, Qld 4275.

Our committee have a special connection with the Cummins **Community Bank**[®] in South Australia. They are a small rural community that had taken on the **Community Bank**[®] model many years ago and have achieved some amazing outcomes for their local community.

There are currently over 300 **Community Bank**[®] branches across all of Australia, making wonderful things happen in their communities. So with your support in helping to make the Canungra & District **Community Bank**[®] a reality, we too can share in the benefits this will bring to our local community.

To keep up to date with events and where we are up to with meeting our targets, have a look at our Facebook page: www.facebook.com/CanungraCommunityBank or pop in and visit our recently opened agency in the Canungra Times Office open Monday, Wednesday, Friday 9:30 am - 2:30 pm.

Yours Sincerely,



Canungra & District **Community Bank**[®] Project steering committee.

Let your actions speak louder than words

Please tick the box(es) below and complete the information below to show your support and receive regular updates on our campaign.

- Yes, I would like to invest in the establishment of Canungra & District **Community Bank®** Branch.

Pledge amount \$ _____ (between \$500 and \$75,000)
and/or

- Yes, I would like to support the establishment of Canungra & District **Community Bank®** Branch and would consider transferring my banking business to the **Community Bank®** branch.

Money is not required now

Please see over for facts about your indicative Pledge of support.

Name _____

Address _____

Occupation _____

Home Phone _____

Work Phone _____

Mobile Phone _____

Email _____

What community projects would you like to see funded in your area?

Show your support for Canungra & District **Community Bank®** Branch. Transfer your banking business now.

Do you currently bank with Bendigo Bank? Yes No

If no, would you like a representative from Bendigo Bank to contact you about your banking business? Yes No

Product information

For more information about Bendigo Bank products and services please phone 1300 366 666 or visit www.bendigobank.com.au

Privacy

Bendigo Bank is committed to ensuring your privacy is protected and understands your concerns regarding the confidentiality and security of the personal information you provide in your Indicative Pledge of Support.

The information contained in this form will be held by the Canungra & District **Community Bank®** Branch Committee and may be disclosed to Bendigo Bank and organisations that carry out functions on behalf of Bendigo Bank in establishing a **Community Bank®** branch in Canungra & District. Our full privacy policy is available online at www.bendigobank.com.au

Pledge forms can be returned to:

Canungra Times office
Canungra Newsagency
Canungra RSL
Corporate & Country Accounting
Canungra
Outpost Cafe

Canungra & District **Community Bank®** Steering Committee,
C/- 1 Lawton Lane Canungra 4275

For further information:

Janine Rockliff	0434 238 008
Ken Hill	0418 188 655
Keith Cogzell	0418 887 762
Peter Clark	0437 577 736
Keer Moriarty	0407 671 286
Chris Ward	0413 724 638

The Cummins District Story



Cummins District Community Bank

- Cummins Community Bank Idea was suggested by the late Mr Leo Haansma in late 1999
- Feb 2000 Initial contact made with Bendigo Bank
- June 2000 \$342,000 in pledges from individuals and business' were received
- Sept 2000 CDFI Ltd was formed
- Cummins Branch doors opened in Dec 2000
- First annual profit was reached in 2002/2003 financial year

Cummins District Community Investment
2003 / 2004

\$100,566

- \$53,000 Cummins Swimming Pool
- \$4,000 Cummins Under Canvas
- \$2,764 Cummins Tidy Towns Ride-on Mower

2005
We Invested...

\$53,695

- \$5,000 Codrakee Fire Fighting Facility
- \$6,000 Shelter at Cummins Oval
- \$7,000 Kalamazoo
- \$1,023 GFFL Guernsey's

Cummins District Community Investment

2006

\$203,984

- \$50,000 LEHAC
- \$50,300 Establishment of Rural C
- \$15,000 Cummins Area School Ag Shed
- \$11,000 Lighting at Airstrip

Cummins District Community Investment

2007

\$149,097

- \$55,000 Karkoo Hall Inc
- \$35,000 Cummins Court Resurfacing
- \$30,000 Cummins Airstrip Weather Station

2008
\$118,335

COMMUNITY

\$45,000	Cummins Hospital Donation
\$36,952	Cummins Hall Upgrade
\$9,000	CPC Playground Upgrade

2009 **\$220,355**

COMMUNITY

\$50,000	Medical Staff Accommodation
\$60,000	Cummins Caravan Park Cabins
\$30,000	Kapinnie Facilities Upgrade

Cummins District Community Investment

2010

COMMUNITY

\$250,000	Cummins Change Rooms Upgrade
\$18,500	Cummins Golf Club Re-roofing
\$1,000	Wudinna & Dist Business & Tourism

\$314,832

Kyancutta Sports Club
\$6000

Wudinna Kindergarten
\$2000

Wudinna Community Club
\$10,000

2011 \$121,351

Cummins District Community Investment

2012

\$660,000

\$250,000	Cummins Hospital (visiting Staff Accom)
\$110,200	Cummins Rural Care Extension
\$37,781	Cummins Area School
\$54,592	RSL Garden of Remembrance
\$77,940	Cummins Change room Upgrade
\$50,000	Cummins Railway Corridor Upgrade
\$18,105	Cummins Golf Club Inc

Our Community Investment

Since 2003.....

\$712,800	Sport & Recreation
\$460,000	Health & Cummins Hospital
\$430,000	Shareholders Dividend Payments
\$411,400	Projects & Events
\$305,400	Education & Cummins Area School
\$60,350	Sponsorship & Donations

Grand Total.....

Cummins District Community Bank® Branch



\$2.38 MILLION
in community contributions

Since opening in 2000, Cummins District Community Bank® Branch has contributed more than \$2.38 MILLION in much needed funds to local community groups, clubs and not-for-profit organisations.

And, it's all made possible by local people making a choice about where the profits from their banking business goes.

Bendigo and Adelaide Bank Limited, ABN 11 008 049 176, AFSL 237879, BOM11 (173426-x2) (4/12/2012)

So make a difference - to your own banking and to your community.

Drop into your nearest branch at 18 Railway Terrace, Cummins or phone 8676 2997.

www.bendigobank.com.au